

Twowayspreads Market Information (August 2009)

This Market Information is correct at the time of publication but may be subject to change due to, but not exclusively, irregular market conditions. Other markets available on request; please call our trading desk on + 44 (0)207 099 1138. The most up to date version will be shown on our website. This Market Information only generally shows the most common markets, for an extended list of markets please refer to our trading platform. For current margin factors; spreads and other market information, click the first small information box next to the Market you wish to trade for full information.

Risk Warning: Spreadbets carry a high level of risk to your capital and may not be suitable for all types of customers. Therefore, please ensure that, prior to trading, you are fully aware of the risks involved and seek independent advice if necessary. Spread bets are margined products; it is possible to lose more than your original stake, therefore only speculate with money that you can afford to lose.

Rolling Futures Contracts

| Rolling Future Indices (Lead Futures) | | | | | | | | |
|---------------------------------------|--|-----------|-----------------|---------------|-----------------|------------------|--------------------------|------------------|
| Markets | Spread | IM Factor | Bet per | Trading Hours | Contract Months | Last dealing day | Settlement basis | Gtd order charge |
| UK 100 Daily Rolling Futures | 1 point spread from 08:05 to 16:30 2 point spreads from 16:30 to 21.00 (6 points out of hours) | 40 | 1 index point | 07:00 -21.00 | N/A | Daily Rolling | Please View Note 5 Below | 3 |
| DAX 30 Daily Rolling Futures | 1 point spread from 08:05 to 16:30 (2 points out of hours) | 40 | 1 index point | 07:00 -21:00 | N/A | Daily Rolling | Please View Note 5 Below | 3 |
| CAC 40 Daily Rolling Futures | 1 point spread from 08:05 to 16:30 (2 points out of hours) | 40 | 1 index point | 07.00 - 21.00 | N/A | Daily Rolling | Please View Note 5 Below | 3 |
| WALL ST 30 Daily Rolling Futures | 2 point spread from 14:35 to 21:00 (5 points out of hours) | 80 | 1 index point | 07.00 - 21.15 | N/A | Daily Rolling | Please View Note 5 Below | 3 |
| S & P Daily Rolling Futures | 4 point spread at all times | 80 | 0.1 index point | 07.00 - 21.15 | N/A | Daily Rolling | Please View Note 5 Below | 3 |

Notes to Rolling Future Indices

- Minimum bet size per 'Bet Per' for all the above markets is £1
- Maximum bet sizes vary depending upon market conditions; please call for further details.
- Guaranteed orders are always 'Good until Cancelled' and basis 'Our Quote'; available by phone. There is a minimum distance for the placing (and maintaining) of guaranteed orders depending on the market and there is a small charge for this facility.
- Other Indices available on request; please call our trading desk on + 44 (0)207 099 1138
- All Rolling bets do not have a fixed expiry date or time. Trades are rolled over each night at the initial strike price.
- A rolling charge of 1 tick is applied to long and short rolling futures Index positions held overnight.
- The maximum stake on any of our 1 point spreads contract is £100; larger sizes will be quoted with a spread of 3 points.

| Daily Rolling Cash Indices | | | | | | | | |
|-------------------------------|----------------------------------|-----------|-----------------|---------------|-----------------|------------------|--------------------------|------------------|
| Markets | Spread | IM Factor | Bet per | Trading Hours | Contract Months | Last dealing day | Settlement basis | Gtd order charge |
| UK 100 Daily Rolling Cash | 2 points | 40 | 1 index point | 07:00 -21.00 | N/A | Daily Rolling | Please View Note 5 Below | 3 |
| DAX 30 Daily Rolling Cash | 2 points | 40 | 1 index point | 07:00 -21.00 | N/A | Daily Rolling | Please View Note 5 Below | 3 |
| CAC 40 Daily Rolling Cash | 2 point | 40 | 1 index point | 07:00 -21.00 | N/A | Daily Rolling | Please View Note 5 Below | 3 |
| WALL ST 30 Daily Rolling Cash | 4 points (5 points out of hours) | 80 | 1 index point | 07.00 - 21.15 | N/A | Daily Rolling | Please View Note 5 Below | 3 |
| IBEX Daily Rolling Cash | 6 points | 200 | 1 index point | 08.00 - 16.35 | N/A | Daily Rolling | Please View Note 5 Below | 5 |
| S&P Daily Rolling Cash | 6 Ticks | 80 | 0.1 index point | 07.00 - 21.15 | N/A | Daily Rolling | Please View Note 5 Below | 3 |

| | | | | | | | | |
|------------------------------|---------|----|---------------|---------------|-----|---------------|--------------------------|---|
| NASDAQ 30 Daily Rolling Cash | 1 point | 75 | 1 index point | 07.00 - 21.15 | N/A | Daily Rolling | Please View Note 5 Below | 1 |
|------------------------------|---------|----|---------------|---------------|-----|---------------|--------------------------|---|

Notes to the above specific Daily Rolling Cash Indices

1. Minimum bet size per 'Bet Per' for all the above markets is £1.
2. Maximum bet sizes vary depending upon market conditions; please call for further details.
3. Guaranteed orders are always 'Good until Cancelled' and basis 'Our Quote'; available by phone. There is a minimum distance for the placing (and maintaining) of guaranteed orders depending on the market and there is a small charge for this facility.
4. Other Indices available on request; please call our trading desk on + 44 (0)207 099 1138
5. All Rolling bets do not have a fixed expiry date or time. Trades are rolled over each night at the initial strike price.
6. A rolling adjustment is applied to rolling cash Index positions held overnight. Positions are also subject to any Index Dividend Adjustment.
7. The maximum stake on any of our 1 point spreads contract is £100; larger sizes will be quoted with a spread of 3 points.

| Selection of Rolling Spot Currencies (details of others on website) | | | | | | | | |
|---|--|-----------|---------|---------------|-----------------|------------------|--------------------------|------------------|
| Market | Spread | IM Factor | Bet Per | Trading Hours | Contract Months | Last dealing day | Settlement basis | Gtd order charge |
| Sterling / U.S. \$ | 2 pip from 08:00 - 16:00 (3 out of these hours) | 80 | 0.0001 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| Sterling / Jap. Yen | 7 | 150 | 0.01 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| Sterling / Swiss Fr. | 7 | 150 | 0.0001 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| Euro / U.S. \$ | 1 pip from 08:00 - 16:00 (3 out of these hours) | 80 | 0.0001 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| Euro / Sterling | 2 | 50 | 0.0001 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| Euro / Jap. Yen | 3 | 100 | 0.01 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| Euro / Swedish Krona | 4 | 100 | 0.001 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| U.S. \$ / Swiss Fr. | 3 | 150 | 0.0001 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| U.S. \$ / Canadian \$ | 3 | 150 | 0.0001 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| U.S. \$ / Jap. Yen | 1 pip from 08:00 - 16:00 (3 out of these hours) | 80 | 0.01 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| Australian \$ / U.S. \$ | 1 pip from 08:00 - 16:00 (3 out of these hours) | 80 | 0.0001 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| Canadian \$ / Jap. Yen | 3 | 100 | 0.0001 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| Swiss F / Jap. Yen | 3 | 100 | 0.0001 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| Euro/ Norwegian | 4 | 100 | 0.001 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| Euro/Swiss F | 3 | 75 | 0.0001 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |
| Euro/ HUF | 30 | 300 | 0.01 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 30 |
| Sterling/ Canadian | 10 | 150 | 0.0001 | 07:00 - 21:15 | N/A | N/A | Please View Note 5 Below | 3 |

Notes to Rolling Spot Currencies

1. Minimum bet size per 'Bet Per' for all the above markets is £1 (or currency equivalent)
2. Maximum bet sizes vary depending upon market conditions; please call for further details.
3. Guaranteed orders are always 'Good until Cancelled' and basis 'Our Quote'. Available by telephoning our dealing desk + 44 (0)207 099 1138
4. Other cross currencies available on request; please call our trading desk on + 44 (0)207 099 1138
5. All Rolling bets do not have a fixed expiry date or time. Trades are rolled over each night at the initial strike price.
6. A rolling adjustment is applied to long and short rolling currency positions held overnight. See separate section on rolling adjustments

| Daily Rolling Commodities | | | | | | | | |
|---------------------------|--------|-----------|-----------------|---------------|-----------------|------------------|--------------------------|------------------|
| Market | Spread | IM Factor | Bet Per | Trading Hours | Contract Months | Last dealing day | Settlement basis | Gtd order charge |
| Gold Rolling Spot | 5 | 200 | 0.1 Index Point | 07:00 - 21:00 | Daily | N/A | Please View Note 5 Below | 5 |

Notes to Rolling Commodities

1. Minimum bet size per 'Bet Per' for all the above markets is £1
2. Maximum bet sizes vary depending upon market conditions; please call for further details.
3. Guaranteed orders are always 'Good until Cancelled' and basis 'Our Quote'. By telephoning our dealers on + 44 (0)207 099 1138
4. Other commodities available on request; please call our trading desk on + 44 (0)207 099 1138
5. All Rolling bets do not have a fixed expiry date or time. Trades are rolled over each night at the initial strike price.
6. A rolling adjustment is applied to long and short commodity positions held overnight. Please see separate section on rolling adjustments

Rolling Adjustments

When you trade futures based contracts, there is a difference between the future price and the underlying cash price. This price difference reflects the cost of the leverage from which you are benefiting. There is a similar leverage implicit in our daily rolling contracts. When you hold a position overnight in a daily rolling contract, there will be a cash adjustment on your account to reflect the cost of the leverage on your position. We calculate this adjustment by reference to the fair value difference between a contract for delivery on one day or the next. This fair value difference in turn reflects the interest rates on any currency involved and any dividend that becomes payable on an equity or index.

Adjustments are calculated on the basis of WorldSpreads' official interest rates as published from time to time at www.worldspreads.com/pdf/interestrates.pdf and dividends becoming payable on the shares concerned

The interest component of the rolling adjustment will include a 2.5% margin in favour of WorldSpreads. The dividend component will be 100% of any gross dividend on short positions and 80% on long positions.

For daily rolling futures positions, there is a rolling adjustment of one index point per day.

Note that adjustments these adjustments may be positive or negative. In particular, at times of low interest rates, the adjustment on a short position may be negative.

Example: Buying Shares

Vodafone's price of 124 - 125 and you buy at 125 @ £10 a point thus your underlying value is $10 \times 125 = £1,250$
Next step is work out Interest on a daily basis. Assuming our interest rate is 3%, add 2.5% = 5.5% pa. Divide by 365 = 0.015% per day
If you multiply the daily rate by daily exposure i.e. $0.015 \times 1250 = £0.19$

Example: Selling Shares

Selling at 124 @ £10 a point means your underlying value is £1,240
Assuming our interest rate is 3%, less 2.5% = 0.5% annual rate. Divide this by 365 = 0.0013%
 $0.0013\% \times 1240 = £0.016$ credit

The above process is applied in exactly the same way to rolling gold spot contracts and rolling CASH Indices.

FX Rollovers

The principal behind FX roll-overs is that you receive the deposit interest of the currency you are long of and pay the borrowing cost of the currency you are short of.

If the interest rate of the currency you are long of is higher than that of the currency you are short of you will receive money.

If the interest rate of the currency you are long of is lower than that of the currency you are short of you will pay.

In the wholesale market this interest rate differential calculation is expressed as a points adjustment (positive or negative) relative to the currency spot rate.

WorldSpreads Rollover Calculation

Our adjustment is currently:

Long IR - Short IR - 2.5%

This result may be positive or negative.

Examples

GBP/USD

Interest Rate GBP3.20% and USD 3.35% Spot rate 1.5300

Per £1 long:

$(3.20 - 3.35 - 2.5) \times 15300 / 365 / 100 = -1.11$

Per £1 short:

$(3.35 - 3.20 - 2.5) \times 15300 / 365 / 100 = -0.99$

USD/JPY

Interest Rate USD 3.35 / JPY 0.45 Spot rate 96.00

Per £1 long:

$(3.35 - 0.45 - 2.5) \times 9600 / 365 / 100 = +0.10$

Per £1 short:

$(0.45 - 3.35 - 2.5) \times 9600 / 365 / 100 = -1.42$

Daily Cash and Futures Contracts

| Daily Stock Indices | | | | | | | | |
|-------------------------|----------------------------------|-----------|-----------------|--|-----------------|------------------|---|------------------|
| Markets | Spread | IM Factor | Bet per | Trading Hours | Contract Months | Last dealing day | Settlement basis | Gtd order charge |
| UK 100 Daily Cash | 2 point (6 points out of hours) | 40 | 1 index point | Current Day: 07:00 - 16:30 Following day: 16:35 - 21:15 | N/A | Daily | UK 100 cash official closing price on the day (May differ from last print of UK 100 at 16:30) | N/A |
| UK Daily Future | 2 points(6 points out of hours) | 40 | 1 index point | Current Day: 07:00 - 16:28 Following day: 16:35 - 21:15 | N/A | Daily | Official settlement price for current quarterly UK 100 futures contract on the day | N/A |
| DAX 30 Daily Cash | 2 points | 40 | 1 index point | Current Day: 07:00 - 16:30 Following day: 16:35 - 21:00 | N/A | Daily | DAX 30 cash official closing price on the day | N/A |
| DAX 30 Daily Future | 2 points | 40 | 1 index point | Current Day: 07:00 - 16:30 Following day: 16:35 - 21:00 | N/A | Daily | Official settlement price for current quarterly DAX 30 contract on the day | N/A |
| NASDAQ 100 Daily Future | 2 points | 50 | 1 index point | 07:00 -21:15 | N/A | Daily | Official settlement price for current quarterly NASDAQ 100 futures contract on the day (see note 4) | N/A |
| S&P 500 Daily Future | 6 points | 80 | 0.1 index point | 07:00 -21:15 | N/A | Daily | Official settlement price for current quarterly S&P 500 futures contract on the day (see note 4) | N/A |
| Daily Wall St. Cash | 4 points (5 points out of hours) | 80 | 1 index point | 07:00 -21:00 | N/A | Daily | Wall St. 30 cash official closing price on the day | N/A |
| Daily Wall St. Future | 4 points (5 points out of hours) | 80 | 1 index point | 07:00 -21:15 | N/A | Daily | Official settlement price for current quarterly Wall St. 30 futures contract on the day | N/A |

Notes to Daily Stock Indices

1. Minimum bet size for daily Stock Index Markets is £1 per point.
2. Maximum bet sizes vary depending upon market conditions; please call our trading desk on + 44 (0)207 099 1138 for further details.
3. Special Fair Value settlement procedures are applied on the last business day of the month for the S&P500 and NASDAQ 100. This may result in a considerably different settlement price to where the futures market is trading on the close. On these days trading in the Daily Future markets for the NASDAQ 100 and S&P 500 will end at 21:00.

| Stock Index Futures | | | | | | | | |
|--------------------------|---|-----------|-----------------|---------------|------------------------------|---|--|------------------|
| Market | Spread | IM Factor | Bet per | Trading Hours | Contract Months | Last dealing day | Settlement basis | Gtd order charge |
| CAC 40 | 4 points (1 pt. extra for subsequent months) | 40 | 1 index point | 07:00 - 21:00 | Monthly | The 3rd Friday of the contract month until 16:00 | Euronext.Paris official settlement price | 3 |
| DAX 30 | 4 points (1 pt. extra for subsequent months) | 40 | 1 index point | 07:00 - 21:00 | Quarterly | The 3rd Friday of the contract month until 12:00 | EUREX official settlement price | 3 |
| Euro STOXX 50 | 4 points | 40 | 1 index point | 08:00 - 21:00 | Quarterly | The 3rd Friday of the contract month until 12:00 | EUREX official settlement price | 3 |
| UK 100 | 4 points (1 pt. extra for subsequent months) | 40 | 1 index point | 07:00 - 21:00 | Quarterly | The 3rd Friday of the contract month until 10:00 | Euronext.LIFFE official settlement price | 3 |
| IBEX 35 | 6 points | 200 | 1 index point | 08:00 - 16:35 | Monthly | The 3rd Friday of the contract month until 15:15 | MEFF official settlement price | 5 |
| S&P / MIB | 20 points | 80 | 1 index point | 08:30 - 16:30 | Quarterly | Business day preceding the 3rd Friday of the contract month until 16:30 | MSE official settlement price (See note 5) | 1.5 |
| NASDAQ 100 | 3 points (1 pt. extra for subsequent months) | 75 | 1 index point | 07:00 - 21:15 | Quarterly | Business day preceding the 3rd Friday of the contract month until 21:15 | CME official settlement price (See Note 5) | 1.5 |
| Hang Seng | 30 points | 600 | 1 index point | 07:30 - 09:15 | Monthly | Business day preceding the last HK business day of the contract month until 09:00 | HKFE official settlement price | n/a |
| Nikkei Dow 225 | 20 points (10 pts. extra for subsequent months) | 200 | 1 index point | 09:00 - 21:15 | Quarterly | Business day preceding the 2nd Friday of the contract month until 21:15 | CME official settlement price | 15 |
| S & P 500 | 8 points (1 point extra for subsequent months) | 80 | 0.1 index point | 07:00 - 21:15 | Quarterly | Business day preceding the 3rd Friday of the contract month until 21:15 | CME official settlement price (See Note 5) | 0.4 |
| Swiss Market Index (SMI) | 6 points | 150 | 1 index point | 08:00 - 16:27 | Quarterly | Business day preceding the 3rd Friday of the contract month until 16:27 | EUREX official settlement price (see note 5) | 3 |
| Wall Street | 6 points (1 pt. extra for subsequent months) | 80 | 1 index point | 07:00 - 21:15 | Quarterly | Business day preceding the 3rd Friday of the contract month until 21:15 | CBOT official settlement price (See Note 5) | 3 |
| BUX Index (Hungary) | 40 points | 500 | 1 index point | 08:00 - 15:30 | Lead month of futures market | Business day preceding the 3rd Friday of the contract month until 12:15 | BSE official settlement price | 20 |
| Russell | 6 points | 125 | 0.1 index point | 07:00-21:15 | Quarterly | Business day preceding the 2nd Thursday of the contract month until 21:15 | CME official settlement price | 5 |

Notes to Stock Index Futures

1. Minimum bet size for daily Stock Index Markets is £1 per point, with the exception of S&P & Russell markets where it is £1 per 0.1
2. Maximum bet sizes vary depending upon market conditions; please call our trading desk on + 44 (0)207 099 1138 for further details.
3. Guaranteed orders are always 'Good until Cancelled' and basis 'Our Quote'; available by phone. There is a minimum distance for the placing (and maintaining) of guaranteed orders depending on the market and there is a small charge for this facility.
4. Spreads displayed are for "in hours" trading. "Out of hours" spreads will be wider (e.g. generally 2 points wider for European indices).
5. Bets on quarterly Wall St., S&P 500, NASDAQ 100 and S&P/MIB, Hang Seng and the SMI futures, settle against the special opening quotation published by the relevant exchange on the 3rd Friday of the contract month. This price may differ considerably from the closing price of the relevant market on the last day of dealing. No trades will be accepted on these markets after the last dealing day, as stated above.

| Selection of Currency Futures (details of others on website) | | | | | | | | |
|--|--------|-----------|---------|---------------|-----------------|---------------------------------|--|------------------|
| Market | Spread | IM Factor | Bet per | Trading Hours | Contract Months | Last dealing day | Settlement | Gtd order charge |
| Australian \$ / U.S. \$ | 8 | 80 | 0.0001 | 07:00 -21:15 | Quarterly | Monday - Prior to 3rd Wednesday | First Price Published by Bloomberg on or after 20.00 (EOE) | 3 |
| U.S. \$ / Canadian \$ | 8 | 150 | 0.0001 | 07:00 -21:15 | Quarterly | Monday - Prior to 3rd Wednesday | First Price Published by Bloomberg on or after 20.00 (EOE) | 3 |
| Euro / Jap. Yen | 10 | 100 | 0.01 | 07:00 -21:15 | Quarterly | Monday - Prior to 3rd Wednesday | First Price Published by Bloomberg on or after 20.00 (EOE) | 3 |
| Euro / Sterling | 8 | 50 | 0.0001 | 07:00 -21:15 | Quarterly | Monday - Prior to 3rd Wednesday | First Price Published by Bloomberg on or after 20.00 (EOE) | 3 |
| Euro / Swiss Fr. | 12 | 100 | 0.0001 | 07:00 -21:15 | Quarterly | Monday - Prior to 3rd Wednesday | First Price Published by Bloomberg on or after 20.00 (EOE) | 3 |
| Euro / U.S. \$ | 8 | 80 | 0.0001 | 07:00 -21:15 | Quarterly | Monday - Prior to 3rd Wednesday | First Price Published by Bloomberg on or after 20.00 (EOE) | 3 |
| Sterling / Jap. Yen | 14 | 150 | 0.01 | 07:00 -21:15 | Quarterly | Monday - Prior to 3rd Wednesday | First Price Published by Bloomberg on or after 20.00 (EOE) | 3 |
| Sterling / Swiss Fr. | 20 | 150 | 0.0001 | 07:00 -21:15 | Quarterly | Monday - Prior to 3rd Wednesday | First Price Published by Bloomberg on or after 20.00 (EOE) | 3 |
| Sterling / U.S. \$ | 8 | 80 | 0.0001 | 07:00 -21:15 | Quarterly | Monday - Prior to 3rd Wednesday | First Price Published by Bloomberg on or after 20.00 (EOE) | 3 |
| Sterling / Euro | 12 | 75 | 0.0001 | 07:00 - 21:15 | Quarterly | Monday - Prior to 3rd Wednesday | First Price Published by Bloomberg on or after 20.00 (EOE) | 3 |
| U.S. \$ / Swiss Fr. | 8 | 150 | 0.0001 | 07:00 -21:15 | Quarterly | Monday - Prior to 3rd Wednesday | First Price Published by Bloomberg on or after 20.00 (EOE) | 3 |
| U.S. \$ / Jap. Yen | 8 | 80 | 0.01 | 07:00 -21:15 | Quarterly | Monday - Prior to 3rd Wednesday | First Price Published by Bloomberg on or after 20.00 (EOE) | 3 |
| New Zealand \$ / U.S. \$ | 8 | 80 | 0.0001 | 07:00 -21:15 | Quarterly | Monday - Prior to 3rd Wednesday | First Price Published by Bloomberg on or after 20.00 (EOE) | 3 |

Notes to Currency Futures

1. Minimum bet size per 'Bet Per' for all the above markets is £1
2. Maximum bet sizes vary depending upon market conditions; please call our trading desk on + 44 (0)207 099 1138 for further details.
3. Guaranteed orders are always 'Good until Cancelled' and basis 'Our Quote'; available by phone. There is a minimum distance for the placing (and maintaining) of guaranteed orders depending on the market and there is a small charge for this facility.

| Interest Rate Futures | | | | | | | | |
|-----------------------------|--------|-----------|---------|---------------|-----------------|---|---|------------------|
| Market | Spread | IM Factor | Bet Per | Trading Hours | Contract Months | Last dealing day | Settlement basis | Gtd order charge |
| Euribor 3 Month | 2 | 20 | 0.01 | 07:00 - 21:00 | Quarterly | The 2nd business day prior to 3rd Wed of the contract month until 10:00 | Euronext.LIFFE official settlement price | 2 |
| Euro Dollar 3 Month | 2 | 20 | 0.01 | 07:00 - 21:15 | Quarterly | The 2nd business day prior to 3rd Wed of the contract month until 11:00 | CME official settlement price | 2 |
| Euro Swiss 3 Month | 2 | 20 | 0.01 | 07:30 - 18:00 | Quarterly | The 2nd business day prior to 3rd Wed of the contract month until 11:00 | Euronext.LIFFE official settlement price | 2 |
| Short Sterling 3 Month | 2 | 20 | 0.01 | 07:30 - 18:00 | Quarterly | The 3rd Wed of the contract month until 11:00 | Euronext.LIFFE official settlement price | 2 |
| Government Bond Futures | | | | | | | | |
| Euro Schatz | 3 | 75 | 0.01 | 07:00 - 18:00 | Quarterly | 1st business day on the contract month | EUREX official settlement price on last day of trading | 3 |
| Euro BOBL | 3 | 75 | 0.01 | 07:00 - 18:00 | Quarterly | 2nd business day on the contract month | EUREX official settlement price on last day of trading | 3 |
| Euro Bund | 3 | 75 | 0.01 | 07:00 - 18:00 | Quarterly | 3rd business day on the contract month | EUREX official settlement price | 3 |
| Japanese 10 Year Bond | 5 | 100 | 0.01 | 07:00 - 16:00 | Quarterly | 4th business day on the contract month | Euronext.LIFFE official settlement price on last day of trading | 5 |
| Long Gilt (10 year) | 3 | 75 | 0.01 | 08:00 - 18:00 | Quarterly | The 3rd last business day of preceding month until 11:00 | Euronext.LIFFE official settlement price on last day of trading | 3 |
| U.S. 30 Year Treasury Bonds | 6 | 64 | 64ths | 07:00 - 21:15 | Quarterly | The 3rd last business day of preceding month | CBOT official settlement price on last day of trading | 3 |
| US 10yr T-Notes | 6 | 64 | 64ths | 07:00 - 21:15 | Quarterly | The 3rd last business day of preceding month | CBOT official settlement price on last day of trading | 3 |
| US 5yr T-Notes | 8 | 64 | 64ths | 07:00 - 21:15 | Quarterly | The 3rd last business day of preceding month | CBOT official settlement price on last day of trading | 4 |

Notes to Interest Rate and Bond Futures

1. Minimum bet size for the above markets is £1
2. Maximum bet sizes vary depending upon market conditions; please call our trading desk on + 44 (0)207 099 1138 for further details.
3. Guaranteed orders are always 'Good until Cancelled' and basis 'Our Quote'.

| Commodity Futures | | | | | | | | |
|-------------------------|---|-----------|---------|---------------|------------------------------|--|---|------------------|
| Market | Spread | IM Factor | Bet per | Trading Hours | Contract Months | Last dealing day | Settlement basis | Gtd order charge |
| Oils | | | | | | | | |
| Brent Crude Oil | 6 points front month (1 pt extra for subsequent months) | 250 | 1 cent | 07:00 - 21:15 | Monthly | The business day preceding the 15th day prior to the 1st day of the contract month | Official IPE settlement price on the last day of dealing | 3 |
| NYMEX Crude Oil ("WTI") | 6 (i.e. 6 cents) front month (1 pt extra for subsequent months) | 250 | 1 cent | 07:00 - 21:15 | Monthly | 3rd business day prior to 25th calendar day of previous month (if the latter is a non-bus. day, bus. day preceding 25th cal. day of prev. month) | Official NYMEX settlement price on the last day of dealing | 3 |
| Foodstuffs | | | | | | | | |
| Corn | 10 | 100 | 0.25 | 15:30 - 19:15 | Mar, May, Jul, Sep, Dec | 3rd Friday or previous business day of previous month | Official CBOT settlement price on the last day of dealing | N/A |
| Wheat | 8 | 100 | 0.25 | 15:30 - 19:15 | Mar, May, Jul, Sep, Dec | 3rd Friday or previous business day of previous month | Official CBOT settlement price on the last day of dealing | N/A |
| NY Cocoa | 10 | 150 | 1 | 13:00 - 16:50 | Mar, May, Jul, Sep, Dec | 12th last business day of previous month | Official NYBOT settlement price on the last day of dealing | N/A |
| Cocoa No. 7 | 8 | 100 | 1 | 09:30 - 16:50 | Mar, May, Jul, Sep, Dec | 2nd Friday or previous business day of previous month | Official Euronext.LIFFE settlement price on the last day of dealing | N/A |
| Coffee 'C' | 8 | 100 | 0.05 | 14:15 - 17:30 | Mar, May, Jul, Sep, Dec | 9th last business day of previous month | Official NYBOT settlement price on the last day of dealing | N/A |
| Robusta Coffee | 10 | 100 | 1 | 09:40 - 16:55 | Jan, Mar, May, Jul, Sep, Nov | Last business day of previous month | Official Euronext.LIFFE settlement price on the last day of dealing | N/A |
| Sugar No. 5 | 10 | 75 | 0.1 | 09:45 - 17:30 | Mar, May, Aug, Oct, Dec | 1st business day of previous month | Official Euronext.LIFFE settlement price on the last day of dealing | N/A |
| Sugar No. 11 | 8 | 50 | 0.01 | 14:00 - 17:00 | Mar, May, Jul, Oct | Last business day of previous month | Official NYBOT settlement price on the last day of dealing | N/A |
| Metals | | | | | | | | |
| Gold | 7 Near Month 8 2nd Month | 200 | 0.1 | 07:00 - 21:00 | Feb, Apr, Jun, Aug, Oct, Dec | 3rd Friday or previous business day of previous month | Official COMEX settlement price on the last day of dealing | N/A |
| Silver | 3 Near Month 4 2nd Month | 50 | 1 | 07:00 - 21:00 | Mar, May, Jul, Sep, Dec | 3rd Friday or previous business day of previous month | Official COMEX settlement price on the last day of dealing | N/A |
| HG Copper | 12 | 600 | 0.05 | 13:10 - 18:00 | Jan, Mar, May, Jul, Sep, Dec | 3rd Friday or previous business day of previous month | Official COMEX settlement price on the last day of dealing | N/A |
| Platinum | 50 Near Month | 500 | 0.1 | 13:20 - 18:05 | Jan, Apr, Jul, Oct | 3rd Friday or previous business day of previous month | Official COMEX settlement price on the last day of dealing | N/A |
| Palladium | 30 Near Month | 200 | 0.1 | 13:30 - 18:00 | Mar, Jun, Sep, Dec | 3rd Friday or previous business day of previous month | Official COMEX settlement price on the last day of dealing | N/A |

Notes to Commodity Futures:

1. Minimum bet size for the above markets is £1
2. Maximum bet sizes vary depending upon market conditions, please call our trading desk on + 44 (0)207 099 1138 for further details.
3. Guaranteed orders are always 'Good until cancelled' and basis 'Our Quote'.
4. Commodities have differing trading times and may be closed and re-opened due to rotation of stock on the floor. Electronic times and floor trading times can be found on the relevant exchange websites.

| Individual Equity Markets | | | | | | | | |
|------------------------------------|----------------------|-------------|---------|---------------|--------------------|--|---|------------------|
| Market | Spread | IM Factor | Bet per | Trading Hours | Contract Months | Last dealing day | Settlement basis | Gtd order charge |
| UK Shares | | | | | | | | |
| UK 100 | | | | | | | | |
| Rolling | 0.20% | 5% | 1 penny | 08:00 - 16:30 | N/A | N/A | Exchange settlement price on last day of dealing (See note 7) | 0.50% |
| 1st Qtr | 0.40% | 5% | | | | | | |
| 2nd Qtr | 0.50% | 5% | | | | | | |
| 3rd Qtr | 0.60% | 5% | | | | | | |
| UK 250 | | | | | | | | |
| Rolling | 0.40% | 10% | 1 penny | 08:00 - 16:30 | N/A | N/A | Exchange settlement price on last day of dealing (See note 7) | 1% |
| 1st Qtr | 0.50% | 10% | | | | | | |
| 2nd Qtr | 0.60% | 10% | | | | | | |
| 3rd Qtr | 0.70% | 10% | | | | | | |
| UK Ex 350, AIM | | | | | | | | |
| Rolling | 0.50% | 20% minimum | 1 penny | 08:00 - 16:30 | Mar, Jun, Sep, Dec | Tuesday before the 3rd Wednesday of the contract month | See note 6 | 1% |
| 1st Qtr | 0.60% | 20% minimum | | | | | | |
| 2nd Qtr | 0.70% | 20% minimum | | | | | | |
| 3rd Qtr | 0.80% | 20% minimum | | | | | | |
| US Shares | | | | | | | | |
| Rolling | | | | | | | | |
| | | | 1 cent | 14:35 - 21:00 | N/A | N/A | | 1% |
| \$100 | 0.10% | 15% | | | | | | |
| \$40-\$100 | 0.20% | 15% | | | | | | |
| \$20-\$40 | 0.30% | 15% | | | | | | |
| \$15-\$20 | 0.40% | 15% | | | | | | |
| \$10-\$15 | 0.50% | 15% | | | | | | |
| \$5-\$10 | 1.00% | 15% | | | | | | |
| \$0-\$5 | 2.00% | 15% | | | | | | |
| Euro Shares (Euro STOXX 50) | | | | | | | | |
| Rolling | 0.20% | 10% | 1 cent | 08:00 - 16:30 | N/A | N/A | | 1% |
| Banking Sector Shares | | | | | | | | |
| Market | Spreads | IM Factor | | | | | | |
| Royal Bank of Scotland | 0.2% of share price | 10% | | | | | | |
| Bank of Ireland | 0.02% of share price | 10% | | | | | | |
| Allied Irish Bank | 0.02% of share price | 10% | | | | | | |
| Lloyds Banking Group | 0.02% of share price | 10% | | | | | | |
| Barclays Bank | 0.02% of share price | 10% | | | | | | |
| Irish Life & Permanent | 0.5% of share price | 10% | | | | | | |
| All other Banks | 0.02% of share price | 10% | | | | | | |

Notes to Individual Equity Markets:

- The forecast payment of dividends is not priced into WorldSpreads share markets. Opened trades will be adjusted for dividends (which are not payable).
- The minimum bet size for the above markets is generally £5
- Maximum bet sizes vary depending upon market conditions; please call our trading desk on + 44 (0)207 099 1138 for further details.
- Guaranteed orders are always 'Good until cancelled' and basis 'Our Quote'. The charge for a Guaranteed order is 1% (except UK 100 - 0.5%)
The minimum distance to place a Guaranteed Order is 10% from current market price (except UK 100 - 5%)
- The spreads quoted are added to any market spread.
- Settlement of individual shares outside of the UK 350 is basis the price WorldSpreads receives when exiting from the hedge position (plus or minus half our dealing spread) and may differ materially from the official expiry price.
- Settlement for the UK 100, UK 250, US & Euro quarterly shares will be based upon the official exchange settlement price plus or minus half our dealing spread.
- Restrictions may apply to the size of bets accepted whether opening or closing.
- Daily Rolling Equities which are not rolled into the next day will be closed at the official exchange settlement price, plus or minus half our dealing spread.
- Betting on Daily Rolling markets requires clients to receive contract notes and statements by email.

Dividends

Presently, all long positions receive an adjustment of 80% of the gross dividend and all short positions pay adjustments of 100% of the net.

Longs receive 80% of dividends

Shorts pay 100% of dividends

Indexes (e.g UK 100)

Longs = Stake x (Dividend Adjustment) x 80% Shorts = stake x dividend adjustment